

RESOLUTION NO. 2012-148

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE
AUTHORIZING THE CITY MANAGER TO SIGN THE FIRST AMENDMENT TO THE
CONTRACT BETWEEN THE CITY OF ELK GROVE AND HBT REMODELING OF
CALIFORNIA LLC FOR THE NEIGHBORHOOD STABILIZATION PROGRAM
ACQUISITION / REHABILITATION / RESALE PROGRAM**

WHEREAS, the City of Elk Grove received Neighborhood Stabilization Program (NSP) funds as an entitlement jurisdiction from the Government of the United States under the Housing and Economic Recovery Act of 2008; and


WHEREAS, the City on June 22, 2010 entered into a contract with HBT Remodeling of California LLC as a part of the Neighborhood Stabilization Program Acquisition / Rehabilitation / Resale Program, which required that rehabilitated properties be resold to income-eligible, owner-occupant households; and

WHEREAS, due to difficulties encountered in reselling the units to eligible owner-occupants, the City Council on January 25, 2012 adopted a resolution authorizing the transfer of the units to a nonprofit agency for use as rental housing for very low-income households; and

WHEREAS, the contract needs to be amended to expand the list of eligible homebuyers to include the purchase of two NSP units on Emerald Park Drive by a nonprofit organization, and also to allow modification to the developer fee structure consistent with that negotiated with the developer.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby authorizes the City Manager, or designee, to sign the first amendment to the contract between the City of Elk Grove and HBT Remodeling of California LLC for the Neighborhood Stabilization Program Acquisition / Rehabilitation / Resale Program to implement the modifications identified herein.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 22nd day of August 2012.




JAMES COOPER, MAYOR of the
CITY OF ELK GROVE

ATTEST:



JASON LINDGREN, CITY CLERK

APPROVED AS TO FORM:



JONATHAN P. HOBBS,
CITY ATTORNEY

**CERTIFICATION
ELK GROVE CITY COUNCIL RESOLUTION NO. 2012-148**

STATE OF CALIFORNIA)
COUNTY OF SACRAMENTO) ss
CITY OF ELK GROVE)

I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on August 22, 2012 by the following vote:

AYES : **COUNCILMEMBERS:** *Cooper, Hume, Davis, Detrick, Scherman*

NOES: **COUNCILMEMBERS:** *None*

ABSTAIN : **COUNCILMEMBERS:** *None*

ABSENT: **COUNCILMEMBERS:** *None*


**Jason Lindgren, City Clerk
City of Elk Grove, California**